

**CITY OF MILACA, MINNESOTA
 STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2021**

| | Water Fund | Sewer Fund | Liquor Fund | Totals |
|--|-------------------|---------------------|-------------------|---------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Cash Received from Customers | \$ 543,491 | \$ 329,670 | \$ 2,923,856 | \$ 3,797,017 |
| Cash Paid to Suppliers | (300,875) | (70,905) | (2,377,548) | (2,749,328) |
| Cash Paid to Employees | (176,116) | (178,692) | (341,105) | (695,913) |
| NET CASH PROVIDED BY OPERATING ACTIVITIES | <u>66,500</u> | <u>80,073</u> | <u>205,203</u> | <u>351,776</u> |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | |
| Intergovernmental | 160,098 | 642 | - | 160,740 |
| Other Receipts from Customers | 28,517 | 16,198 | 364 | 45,079 |
| Net Operating Subsidies and Transfers from (to) Other Funds | - | - | (191,759) | (191,759) |
| NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES | <u>188,615</u> | <u>16,840</u> | <u>(191,395)</u> | <u>14,060</u> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | |
| Special Assessments | (2,272) | - | - | (2,272) |
| Purchases of Capital Assets | (55,679) | (17,244) | (143,166) | (216,089) |
| Payments on Bond Principal | (169,000) | (35,000) | - | (204,000) |
| Cash Paid for Interest | (10,881) | (774) | - | (11,655) |
| NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES | <u>(237,832)</u> | <u>(53,018)</u> | <u>(143,166)</u> | <u>(434,016)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Investment Income | <u>9,513</u> | <u>11,161</u> | <u>6,929</u> | <u>27,603</u> |
| Net Change in Cash and Cash Equivalents | 26,796 | 55,056 | (122,429) | (40,577) |
| Cash and Cash Equivalents - Beginning of Year | <u>823,217</u> | <u>1,031,255</u> | <u>1,110,427</u> | <u>2,964,899</u> |
| Cash and Cash Equivalents - End of Year | <u>\$ 850,013</u> | <u>\$ 1,086,311</u> | <u>\$ 987,998</u> | <u>\$ 2,924,322</u> |